

Explanation of variances – pro forma

Name of smaller authority: **CASTLE HEDINGHAM**

County area (local councils and): **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,833	55,938				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,502	32,838	2,336	7.66%	NO		
3 Total Other Receipts	30,564	20,479	-10,085	33.00%	YES		2022-2023: Burial income 2288.00 Grants 10500.00 VAT reclaim 9596.59 Interest 457.49 2023-2024: Burial income 5656.00 Grants 4500.00 VAT reclaim 1431.89 Interest 1090.83
4 Staff Costs	23,594	25,825	2,231	9.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	41,367	24,654	-16,713	40.40%	YES		2022-2023: Park project 13990.18 Village repairs 5505.61 Grass cutting 8878.00 2023-2024: Park project 3673.16 Village repairs 689.46 Grass cutting 7019.00
7 Balances Carried Forward	55,938	58,776				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	55,938	58,776				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	84,299	103,679	19,380	22.99%	YES		2023-2024 Park allotment completed value £18,461.49 Memorial bench value £700 Office equipment increased by £218.80
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable