

## Explanation of variances – pro forma

Name of smaller authority: **CASTLE HEDINGHAM PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	113,601	121,195				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,684	29,130	2,446	9.17%	NO		
3 Total Other Receipts	25,898	43,558	17,660	68.19%	YES		Grant income of £14,300 and donations of £2,762.84 received towards new Village Park.
4 Staff Costs	18,624	20,101	1,477	7.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,364	113,841	87,477	331.80%	YES		2020-2021 New Village Park: Cost £76,704 for play equipment, groundwork and landscaping etc. Grass cutting increased by £1,800. £2,000 Covid relief grant to Social Club. VAT reclaim approx £15,500 higher than 2019-20 2019-2020 Other spending £4,750 higher including Painting Village Hall/Club £3,400 Training new Councillors £1,345
7 Balances Carried Forward	121,195	59,941			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	121,195	59,941				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,717	82,559	58,842	248.10%	YES		New Village Park: Play equipment cost £49,277 Secure storage £2875 Noticeboards £1000 Benches £3000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable