

Explanation of variances – pro forma

Name of smaller authority: **CASTLE HEDINGHAM PARISH COUNCIL**
 County area (local councils and): **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,941	59,833				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,697	30,502	805	2.71%	NO		
3 Total Other Receipts	18,785	30,564	11,779	62.70%	YES		Community Allotment Grants received £10,500 Resident donations £580 Noticeboard insurance claim £1,135
4 Staff Costs	21,793	23,594	1,801	8.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,797	41,367	14,570	54.37%	YES		Community Allotment created using grant funding received £15,991.20 Replacement noticeboard £1,740 Tree surgery £1,450 Clock repair deposit £982
7 Balances Carried Forward	59,833	55,938				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	59,833	55,938				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,559	84,299	1,740	2.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable