



Castle Hedingham Parish Council and Burial Board

STATEMENT OF ACCOUNTS

for the year ending
31st March 2023

**Bank Reconciliation
Receipts and Payments Account
Supporting Statement**

Subject to Internal & External Audit
and Adoption prior to June 2023

Claire Waters
Parish Clerk & Responsible Financial Officer
castlehedinghamparishclerk@gmail.com

End of Year Bank Reconciliation, Year ending March 31st 2022

2021-22	Bank Balances as at 31st March 2023	2022-23
£34,915.63	Cambridge & Counties 95 day	£35,264.78
£10,473.10	Unity Trust Deposit Account	£10,581.44
£45,388.73	Deposit Accounts Total	£45,846.22
£14,444.38	Unity Trust Current Account	£10,091.60
<u>£59,833.11</u>		<u>£55,937.82</u>
	Less: any un-presented debits at 31st March 2023	
£0.00		£0.00
£0.00		£0.00
	Add: any unbanked credits at 31st March 2023	
£0.00		£0.00
£0.00		£0.00
<u>£59,833.11</u>	Net bank balances as at 31 March 2023	<u>£55,937.82</u>
	CASH BOOK	
£59,941.44	Reconciled balance 31 March 2022	£59,833.11
£48,062.30	Add: Parish Council Receipts in the year	£60,607.56
-£48,590.28	Less: Parish Council Payments in the year	-£64,960.34
£419.65	Add: Interest on Deposit Accounts	£457.49
<u>£59,833.11</u>	Closing balance per receipts and payments book as at 31st March 2023	<u>£55,937.82</u>
£0.00	Difference	£0.00

The above statements represent fairly the financial position of the authority at the 31st March 2023 and reflect its income and expenditure during the year.

Signed:
Chairman

Signed:
Responsible Financial Officer

Date:

Date:

Receipts & Payments for Year Ending 31st March 2023

2021/22		2022/23
<u>INCOME</u>		
£29,697.00	Precept	£30,502.00
£406.00	BDC Collection Surplus	£0.00
£1,991.00	Burial Board	£2,288.00
£5,967.66	Grass Cutting & Street Cleaning Grants	£5,899.11
£3,990.33	Donations (Jubilee tree and Church Clock 2022-23)	£584.16
£6,000.00	Other Grants (Community Allotment £10,000)	£10,500.00
£10.31	EDF Wayleave – Nunnery Street Lights	£10.33
£0.00	Other (Insurance claim Noticeboard £1,135.89)	£1,227.37
£0.00	VAT Reclaimed	£9,596.59
£48,062.30	TOTAL INCOME	£60,607.56
<u>EXPENDITURE</u>		
Administration:		
£2,142.49	Administration & Training (including printing etc.)	£1,794.68
£540.00	Audit Fees	£340.00
£13,052.21	Clerk Salary, pension, all Tax & NI	£15,190.41
£156.00	Payroll Charges	£180.00
£1,576.67	Insurance	£1,799.50
£331.89	Hire of room (Zoom meetings cancelled)	£220.00
£2,079.00	General contingency (Defibrillator pads & batteries 2021-22)	£70.00
£1,061.75	Other Fees/Annual Subscriptions	£734.62
£20,940.01		£20,329.21
Village Maintenance:		
£15,440.67	Village Maintenance/Grass Cutting/Cemetery	£20,632.44
£1,977.12	Public Toilet Maintenance/Caretaking	£2,154.32
£929.63	Public Toilet Supplies/Repairs	£372.75
£355.84	Rates and Rent/Leases	£285.00
£18,703.26		£23,444.51
£1,096.98	Street Lighting/Electricity/Water	£1,290.16
£127.50	Chairman's Expense Account	£75.00
£360.00	Grants made under Section 137/General Power of Competence	£360.00
£4,088.84	Village Park/Community Allotment (£11,000 Grant funded)	£13,990.18
£3,273.69	VAT on expenditure	£5,471.28
£8,947.01		£21,186.62
£48,590.28	TOTAL EXPENDITURE	£64,960.34
£419.65	Interest on deposit accounts	£457.49
-£108.33	Balance of income over expenditure	-£3,895.29

Supporting Statements - 31st March 2023

1. Assets

At 31st March 2023 the following Assets were held:

5 x Village Greens (nominal value)	£5.00
Cemetery (nominal value)	£1.00
War Memorial, St Nicholas Churchyard (nominal value)	£1.00
3 Village Signs, 3 Village Noticeboards, Memorial benches	£4,130.00
Play equipment and surfaces removed Feb 2019	£0.00
Village Maintenance equipment	£4,000.00
4 Street Lights	£5,000.00
15 Items of Bingham Pottery & cabinet	£5,000.00
100m LED Christmas Lights	£260.00
3 x Community Access Defibrillators	£2,500.00
Village Park, built 2020	
Play equipment, sand pit and surfaces	£49,362.00
4 x benches plus engraved plaques	£3,000.00
2 x noticeboards black metal powder coated	£1,000.00
Storage Container for Village Maintenance/Community Garden	£2,300.00
Office equipment and furniture	£6,000.00
TOTAL	£82,559.00

The Village Greens and Cemetery are valued at this nominal amount.

The basis of valuation of the remaining assets is purchase cost or insurance value

The Parish Council is responsible for the buildings insurance of the Memorial Hall, Castle Hedingham Club, Public Toilets and War Memorial at a total reinstatement value of £1,008,743

2. Leases

At 31st March 2023 the following leases were in operation:

Lessor	Purpose	Annual Rent	Expiry Year
Hedingham Castle Estate	Lease of Village Hall - community use	£1.00	2051
*Braintree District Council	Pump House and land, New Park	£30.00	2006
* Although this leases expired in 2006 payments have continued to be made to secure the tenancy.			
Hedingham Castle Estate	Lease of Village Park	£250.00	2045

3. Borrowings

As at the close of business on 31st March 2023 there were no loans to the council outstanding.

4. Debts Outstanding

At 31st March 2023 a VAT refund of £323.26 is due to the Council.

5. Earmarked Reserves

Ear marked reserves are held as follows and have been confirmed to the Audit Commission:

£20,130.00	Historic village centre infrastructure fund
£8,500.00	Community Projects reserve
£5,000.00	Public Toilet maintenance
£5,000.00	Community Allotment grant funding

General reserves held by the Parish Council are intended for unbudgeted or unforeseen emergencies. Since 2016 Parish Council reserves are now covered by the Financial Services Compensation Scheme.

7. S137, General Power of Competence and other grants

Section 137 of the Local Government Act 1972 does not apply in 2022-2023 as the Council declared its eligibility to use the General Power of Competence.

Wethersfield Airfield Scrutiny Committee (mega-prison proposals)	£300.00
Hedingham & District British Legion: Remembrance Wreath	£60.00
Total	£360.00

8. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Parish Council Costs for Village Maintenance/Grass Cutting	£20,632.44
Braintree District Council Street Partnership Grant	(£5,691.96)
Essex County Council Grass Cutting Grant	(£207.15)
Net cost to Parish Council 2022/23	£14,733.33

9. Trusteeships - Memorial Hall and Castle Hedingham Club

The Parish Council is custodian trustee of Castle Hedingham Club; the Village Hall is now a Charitable Incorporated Organisation. Both are run by Management Committees with a representative of the Parish Council on each. The Parish Council monitors their financial status and has responsibilities relating to the upkeep of the building under the terms of the lease. The Castle Hedingham Club and Memorial Hall buildings insurance was funded by the Parish Council during this year.

Signed:

Chairman

Responsible Financial Officer

Date: